

NOTES TO UNAUDITED CONSOLIDATED AND PARENT COMPANY FINANCIAL POSITION / الإيضاحات المرحلية الغير مدققة*For the six-month period ended 28 February 2026*

1. Property & Equipment								
	Land	Building	Vehicles	Total & Furniture Fixtures	Total computer & hardware software	Books and Journals	Work in Progress	Total
	OMR	OMR	OMR	OMR	OMR	OMR	OMR	OMR
Cost								
Cost as of 31/08/2025	1,153,509	4,401,468	52,300	1,202,589	866,160	292,388	0	7,968,414
Additions	0	18,743	0	9,965	15,654	1,502	0	45,863
Transfers					0		0	0
Disposals	0	0	0	0	0	0	0	0
As at 28/02/2026	1,153,509	4,420,210	52,300	1,212,553	881,815	293,890	0	8,014,277
Depreciation								
Accumulated Depreciation as of 31/08/2025	0	2,918,489	52,300	1,136,353	627,132	282,527	0	5,016,802
Depreciation on disposal	0	0	0	0	0	0	0	0
Transfer of Depreciation								0
Depreciation for the period	0	79,860	0	14,581	33,412	1,440	0	129,293
As at 28/02/2026	0	2,998,349	52,300	1,150,935	660,544	283,967	0	5,146,094
Net Book Value as at 28/02/2026	1,153,509	1,421,862	0	61,619	221,271	9,923	0	2,868,183
Net Book Value as at 31/08/2025	1,153,509	1,482,979	0	66,235	239,028	9,861	0	2,951,612

1. Property & Equipment								
	Land	Building	Vehicles	Total & Furniture Fixtures	Total computer & hardware software	Books and Journals	Work in Progress	Total
	OMR	OMR	OMR	OMR	OMR	OMR	OMR	OMR
Cost								
Cost as of 31/08/2024	1,153,509	4,401,468	52,300	1,194,501	674,286	287,147	1,555	7,764,766
Additions	0	0	0	5,299	8,907	5,130	(1,555)	17,781
Transfers					0		0	0
Disposals	0	0	0	0	0	0	0	0
As at 28/02/2025	1,153,509	4,401,468	52,300	1,199,800	683,193	292,277	0	7,782,546
Depreciation								
Accumulated Depreciation as of 31/08/2024	0	2,755,569	52,300	1,089,670	567,780	280,044	0	4,745,363
Depreciation on disposal	0	0	0	0	0	0	0	0
Transfer of Depreciation								0
Depreciation for the period	0	81,244	0	23,682	25,533	1,091	0	131,550
As at 28/02/2025	0	2,836,814	52,300	1,113,351	593,313	281,135	0	4,876,913
Net Book Value as at 28/02/2025	1,153,509	1,564,654	0	86,448	89,880	11,142	0	2,905,633
Net Book Value as at 31/08/2024	1,153,509	1,645,898	0	104,832	106,506	7,103	1,555	3,019,403

Category	(1) 28 th Feb 2026 OMR	(2) 28 th Feb 2025 OMR	(1-2) Trend variance	%
2. Deferred tax asset				
Balance, beginning of period	253,829	286,012	-32,183	-11
Deferred tax during the period	-10,283	8,718	-19,001	-218
Balance, end of period	243,546	294,731	-51,185	-17

Category	(1) 28 th Feb 2026 OMR	(2) 28 th Feb 2025 OMR	(1) 28 th Feb 2026 OMR	(2) 28 th Feb 2025 OMR	(1-2) Trend variance	%
3a. Investments at fair value through profit and loss by sector	Cost	Cost	Fair value	Fair value		
Oil & Gas (LEVEL 1)						
Oil & Gas (LEVEL 2)	992,226	131,602	936,543	87,755	848,787	967
FINANCIAL SERVICES (LEVEL1)	19	26,341	42	26,384	-26,342	-100
TELECOMMUNICATIONS (LEVEL1)						
TELECOMMUNICATIONS (LEVEL2)						
OTHERS (LEVEL1)	100,867	100,867	12,020	8,854	3,166	36
REAL ESTATE (LEVEL2)	779,211	758,106	794,660	768,791		0
FINANCIAL SERVICES (LEVEL 2)	204,387	202,735	354,728	351,862		0
Balance, end of period	2,076,709	1,219,652	2,097,993	1,243,646	854,347	69
3b. Movement in Investments at fair value through profit and loss						
Cost balance, beginning of period			1,228,857	1,229,002	-145	
Purchase of Investments at FVTPL			869,893		869,893	
Proceeds from sale of investments FVTPL			-43,949		-43,949	
Realised gain or loss of sale of investments FVTPL			17,552		17,552	
Fair value changes balance, beginning of period			48,008	30,453	17,555	58
Fair value changes of investments FVTPL during the period			-26,724	-6,459	-20,265	314
Foreign exchange changes of investments FVTPL during the period			4,356	-9,350	13,706	-147
Balance, end of period			2,097,993	1,243,646	854,347	69

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON

30/Mar/2026

4a. Student Fee receivable aging	Less than 7 Months	More than 7 months but less than 1 Year	More than 1 Year but less than 2 Years	More than 2 Years but less than 3 Years	More than 3 Years but less than 4 Years	More than 4 Years	Total
Notes receivable	529,172						529,172
Students	659,994	20,008	120,992	47,146	52,867	1,046,740	1,947,747
Private sector sponsors	672	0	0	641	0	1,900	3,212
Public sector sponsors	906,366	1,466	5,888	2,134	500	8,251	924,605
Total Student fee receivable	2,096,204	21,474	126,880	49,921	53,367	1,056,890	3,404,736

4b. Provision for Impairment of fee receivables	(1) 28th Feb 2026 OMR	(2) 28th Feb 2025 OMR	(1-2) Trend variance	%
Balance, beginning of period	1,171,197	1,132,192	39,005	3
Used during the period	0	0		
Provided/(released) during the period	33,675	22,105	11,570	52
Balance, end of period	1,204,872	1,154,297	50,575	4

4c. Receivables & prepayments:	(1) Consolidated 28th Feb 2026 OMR	(2) Parent 28th Feb 2026 OMR	(3) Parent 28th Feb 2025 OMR	(4) Parent 31st Aug 2025 OMR
Student fee receivable	3,404,736	3,404,736	3,327,265	1,689,917
Less: Provision for ECL of student fees	-1,204,872	-1,204,872	-1,154,297	-1,171,197
Prepayments	205,938	205,938	195,755	126,924
Accrued investment deposit income				
Accrued musharaka investment income				
Less: Provision for ECL of accrued investment income				
Investments managers receivable	599	599		826,546
Other receivables	111,990	111,990	1,148,257	77,351
Total Receivables & prepayments	2,518,391	2,518,391	3,516,980	1,549,541

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON

30/Mar/2026

5. Cash & Bank balance:	(1) Consolidated 28th Feb 2026 OMR	(2) Parent 28th Feb 2026 OMR	(3) Parent 28th Feb 2025 OMR	(4) Parent 31st Aug 2025 OMR
Cash in hand	7,081	7,081	2,923	3,549
Cash at bank	1,627,889	1,627,799	1,516,395	1,441,965
Short term deposits maturing within three months	0			
Short term deposits maturing after more than three months	0			
Less: Provision for ECL of bank balances	-30	-30	-42	-24
Total Cash & Bank balance	1,634,940	1,634,850	1,519,276	1,445,490

6. Investments at amortised cost	(1) Consolidated 28th Feb 2026 OMR	(2) Parent 28th Feb 2026 OMR	(3) Parent 28th Feb 2025 OMR	(4) Parent 31st Aug 2025 OMR
Musharaka investment				
Less: Provision for ECL of Investment amortised cost				
Total Investments at amortised cost				

7a. Payables & accruals:	(1) Consolidated 28th Feb 2026 OMR	(2) Parent 28th Feb 2026 OMR	(3) Parent 28th Feb 2025 OMR	(4) Parent 31st Aug 2025 OMR
Trade payable	73,933	73,933	82,012	263,167
Advance tuition fees	2,432,338	2,432,338	2,248,958	197,585
Accrued expenses	10,525	10,399	6,696	38,433
Air passage and leave salaries	120,182	120,182	108,379	52,055
Director's remuneration payable	5,026	5,026		
Accrued finance cost	0			
Other advance income	10,926	10,926	16,053	12,081
Other payables	126,454	126,455	144,453	19,565
Total Payables & accruals	2,779,384	2,779,259	2,606,551	582,886

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON

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7b. Trade payable aging:	Less than 30 days	More than 30 days but less than 180 days	More than 180 days but less than 1 year	More than 1 year but less than 3 years	More than 3 years but less than 5 years	More than 5 years	Total
LOCAL PAYABLES	39,230	10,199		1,620	22,373		73,421
FOREIGN PAYABLES		515					515
NOTES PAYABLE							
Total trade payable	39,230	10,714		1,620	22,373		73,936

8. Share Capital	(1) 28th Feb 2026 OMR	(2) 28th Feb 2025 OMR	(1-2) Trend variance	%			
Authorise share capital	15,000,000	15,000,000	0	0			
Nominal value 0.1 each RO							
Subscribed and paid up share capital	9,900,000	9,000,000	900,000	10			
Nominal value 0.1 each RO							
Significant shareholders:	(1) 28th Feb 2026 OMR	(2) 28th Feb 2025 OMR	(1-2) Trend variance	%	Shareholding %	Shareholding %	
Human Investment LLC -Oman	75,662,653	68,784,230	6,878,423	10	76	76	
Oman Chamber of Commerce and Industry	10,428,000	9,480,000	948,000	10	11	11	
Total strategic shareholding	86,090,653	78,264,230	7,826,423	10	87	87	

9. Employees' end of service benefits:	(1) 28th Feb 2026 OMR	(2) 28th Feb 2025 OMR	(1-2) Trend variance	%
Balance, beginning of period	686,745	654,463	32,282	5
Provided for the period	28,033	26,862	1,171	4
Payments during the period	-1,303	-6,730	5,427	-81
Balance, end of period	713,475	674,595	38,880	6

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON

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10. Provision for taxation:	(1) 28th Feb 2026 OMR	(2) 28th Feb 2025 OMR	(1-2) Trend variance	%
Balance beginning of the period	109,432	172,761	-63,329	-37
Provided	67,941	73,220	-5,279	-7
Payment	-109,432	-11,861	-97,571	823
Payable		-172,800	172,800	-100
Prior periods adjustment		11,900	-11,900	-100
Balance end of the period	67,941	73,220	-5,279	-7

11. Net asset per share:	(1) 28th Feb 2026 OMR	(2) 28th Feb 2025 OMR	(1-2) Trend variance	%
Net assets value	13,862,474	13,697,983	164,491	1
Number of shares outstanding	99,000,000	90,000,000	9,000,000	10
Net assets value per share	0.140	0.152	-0.012	-8

NOTES TO UNAUDITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME / الإيضاحات المرحلية الغير مدققة

12. Fee Income:	(1) Consolidated Sep 2025 to Feb 2026 OMR	(2) Parent Sep 2025 to Feb 2026 OMR	(3) Parent Sep 2024 to Feb 2025 OMR
Undergraduate income	2,117,738	2,117,738	2,346,106
Post graduate income	694,502	694,502	366,167
less : discount allowed	-534,477	-534,477	-549,804
Total Fee Income	2,277,763	2,277,763	2,162,469

13. Other Income:	(1) Consolidated Sep 2025 to Feb 2026 OMR	(2) Parent Sep 2025 to Feb 2026 OMR	(3) Parent Sep 2024 to Feb 2025 OMR
Hostel Income	30,840	30,840	36,360
Accreditation of prior learning income	10,235	10,235	12,420
Profit/(loss) on sale of property and equipment			
Miscellaneous income	35,928	35,928	21,063
less : discount offered	-1,711	-1,711	-3,414
Total Other Income	75,292	75,292	66,429

14. Investment Income:	(1) Consolidated Sep 2025 to Feb 2026 OMR	(2) Parent Sep 2025 to Feb 2026 OMR	(3) Parent Sep 2024 to Feb 2025 OMR
Investment deposit Income	26,733	26,733	128,802
Realised gain or loss of sale of investments FVTPL	17,552	17,552	
Unrealised gain or loss of fair value changes of investments FVTPL	-26,724	-26,724	-6,459
Dividends income of investments FVTPL	0		
Share of profit or loss of investments using equity method	128,270	127,660	
Total Investment Income	145,831	145,221	122,343

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON

30/Mar/2026

15. Salaries and staff related cost:	(1) Consolidated Sep 2025 to Feb 2026 OMR	(2) Parent Sep 2025 to Feb 2026 OMR	(3) Parent Sep 2024 to Feb 2025 OMR
Salaries and allowances	-1,055,065	-1,055,065	-1,005,096
Other benefits	-57,834	-57,834	-73,304
Employees end of service benefits	-28,033	-28,033	-26,862
Contribution to social security fund	-66,980	-66,980	-63,843
Total Salaries & related cost	-1,207,912	-1,207,912	-1,169,105

16. General and administrative expenses:	(1) Consolidated Sep 2025 to Feb 2026 OMR	(2) Parent Sep 2025 to Feb 2026 OMR	(3) Parent Sep 2024 to Feb 2025 OMR
Postgraduate affiliation fees	-114,627	-114,627	-85,905
Undergraduate affiliation fees	-73,644	-73,644	-79,233
Utility expenses	-57,649	-57,649	-68,167
Repairs and maintenance	-65,349	-65,349	-64,785
Rent expenses	-20,827	-20,827	-21,638
Stationery and printing	-4,043	-4,043	-1,128
Legal and professional fees	-84,529	-84,529	-87,330
Software license fees	-72,076	-72,076	-52,483
Fuel, travelling and hotel expenses	-14,176	-14,176	-4,094
Advertisement expenses	-34,049	-34,049	-28,873
Director's remuneration			
Board meeting fees	-5,350	-5,350	-14,400
Board of Trustee meeting fees	-1,650	-1,650	-1,700
Graduation ceremony expenses			-26,954
Insurance expenses	-4,640	-4,640	-3,931
Student activities expenses	-8,377	-8,377	-11,551
Miscellaneous expenses	-50,527	-50,527	-38,187
Total Administrative & general expenses	-611,513	-611,513	-590,359

17. Expected credit losses:	(1) Consolidated Sep 2025 to Feb 2026 OMR	(2) Parent Sep 2025 to Feb 2026 OMR	(3) Parent Sep 2024 to Feb 2025 OMR
CREDIT LOSSES - FEES RECEIVABLES	-33,675	-33,675	-22,105
CREDIT LOSSES- BANK BALANCES	-6	-6	148
CREDIT LOSSES - INVESTMENTS AMORTISED COST			1,659
CREDIT LOSSES - ACCRUED INVESTMENT INCOME			32
Total expected credit losses	-33,681	-33,681	-20,266

18.Foreign Exchange:	(1) Consolidated Sep 2025 to Feb 2026 OMR	(2) Parent Sep 2025 to Feb 2026 OMR	(3) Parent Sep 2024 to Feb 2025 OMR
Realised Foreign Exchange	1,035	1,035	1,028
UNREALISED FOREIGN EXCHANGE	4,336	4,336	-10,686
Total Foreign Exchange	5,371	5,371	-9,657

19.Taxation:	(1) Consolidated Sep 2025 to Feb 2026 OMR	(2) Parent Sep 2025 to Feb 2026 OMR	(3) Parent Sep 2024 to Feb 2025 OMR
CURRENT TAX EXPENSE	-67,940	-67,940	-73,220
PRIOR TAX EXPENSE			1
DEFERRED TAX EXPENSE	-10,283	-10,283	8,718
Total taxation	-78,223	-78,223	-64,501